

MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2008



Michigan Department of Energy, Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE REGULATION

December 2008
BANK ACTIVITY

<u>Date</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County	05/30/2008 APPROVED		
06/25/2008	BT-0612-08-02	Ann Arbor State Bank, Ann Arbor, Washtenaw County	09/26/2008 APPROVED		Articles of Incorporation filed 12/04/2008.
SECTION 3706 NEW BANKS					
09/26/2008	BT-0614-08-02	OSB Interim Bank, Brooklyn, Washtenaw County	10/09/2008 APPROVED		
CONSOLIDATIONS (SECTION 3701)					
07/07/2008	BT-0615-08-04	Macomb Community Bank, Clinton Township with and into Oakland Commerce Bank, Farmington Hills			Withdrawn 10/14/2008.
11/05/2008	BT-0615-09-01	Paramount Bank, Las Vegas, Nevada with and into Paramount Bank, Farmington Hills, Michigan	11/21/2008 APPROVED	FRB APPROVED	Commissioner's Order issued 11/21/2008. Effective 12/31/2008.
CONSOLIDATIONS (SECTION 3706)					
PRINCIPAL OFFICE RELOCATIONS					
CONVERSIONS					
03/05/2008	BT-0618-08-01	West Michigan National Bank & Trust	04/30/2008 APPROVED		Effective 06/02/2008.
FULL TRUST POWERS		NO ACTIVITY			

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:		NO ACTIVITY			
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:			
08/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		Certificate of Approval issued 04/28/2008. Effective 05/01/2008.
MERGERS			
11/28/2007	Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy		Commissioner's Order issued 12/19/2007. Certificate of Merger issued 03/03/2008, effective 02/01/2008.
12/20/2007	Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo		Commissioner's Order issued 04/29/2008. Certificate of Merger issued 05/16/2008, effective 05/01/2008.
01/03/2008	Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren		Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/2008.
04/01/2008	Iosco Community Credit Union, Iosco with and into Alpena-Alcona Area Credit Union, Alpena		Commissioner's Order issued 04/24/2008. Certificate of Merger issued 06/30/2008, effective 06/21/2008.
04/17/2008	Motown First Federal Credit Union, Hamtramck with and into Craftsman Credit Union, Detroit		Commissioner's Order issued 07/28/2008. Certificate of Merger issued 08/22/2008, effective 08/01/2008.
04/21/2008	Kalamazoo Gazette Employees Credit Union, Kalamazoo with and into KALSEE Credit Union, Kalamazoo		Commissioner's Order issued 05/19/2008. Certificate of Merger issued 06/23/2008, effective 06/01/2008.
04/21/2008	Tek-Ni-Kal Credit Union, Warren with and into Central Macomb Community Credit Union, Mount Clemens		Commissioner's Order issued 05/09/2008. Certificate of Merger issued 07/21/2008, effective 07/01/2008.

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS			
06/23/2008	T & C Federal Credit Union, Bloomfield Hills with and into USA Credit Union, Auburn Hills		Tentatively approved 07/22/2008. Commissioner's Order issued 09/10/2008. Certificate of Merger issued 11/19/2008, effective 11/01/2008.
07/02/2008	Security Federal Credit Union, Flint with and into Lapeer County Community Credit Union, Lapeer		Commissioner's Order issued 09/10/2008. Certificate of Merger issued 10/29/2008, effective 10/01/2008.
07/21/2008	DFCU Financial Federal Credit Union with and into CapCom Credit Union, Lansing		Tentatively approved 09/18/2008.
08/19/2008	Auto Body Workers Credit Union of Ionia with and into Auto Body Credit Union, Lansing		Tentatively approved 09/09/2008. Commissioner's Order issued 10/29/2008. Certificate of Merger issued 12/08/2008, effective 11/01/2008.
10/03/2008	United Christian Community Credit Union, Troy with and into Cornerstone Community Financial Federal Credit Union, Auburn Hills		Tentatively approved 10/14/2008. Commissioner's Order issued 12/10/2008.
10/03/2008	K & E Federal Credit Union, Jackson with and into Consumers Professional Credit Union, Lansing		Commissioner's Order issued 10/28/2008.
10/22/2008	Rouge Employees Credit Union, Dearborn with and into Michigan First Credit Union, Lathrup Village		Tentatively approved 11/14/2008. Merger terminated 12/15/2008.
10/31/2008	Priority Community Credit Union, Detroit with and into Co-op Services Credit Union, Livonia		Tentatively approved 12/15/2008. Commissioner's Order issued 12/18/2008.
11/05/2008	Cascades Community Credit Union, Michigan Center with and into EECU a Community Credit Union, Jackson		Commissioner's Order issued 12/02/2008.
11/20/2008	Essexville Columbus Credit Union, Essexville with and into Catholic Federal Credit Union, Saginaw		Commissioner's Order issued 12/02/2008.

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS			
11/26/2008	Sheffer Collett/ITW Employees Federal Credit Union, Traverse City with and into Members Credit Union, Traverse City		Commissioner's Order issued 12/01/2008. Certificate of Merger issued 12/23/2008, effective 12/01/2008.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of <i>Insured</i> Banks—Beginning.....	129	128	128	128	128	127	128	128	128	128	127	127
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	1	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	1	0	0	0	1	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	1	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of <i>Insured</i> Banks—Month-End.....	128	128	128	128	127	128	128	128	128	127	127	127
Number of <i>Uninsured</i> Banks—Beginning.....	6	6	6	6	6	6	6	6	6	6	6	0
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of <i>Uninsured</i> Banks—Month-End	6	6	6	6	6	6	6	6	6	6	6	6
Number of State-Chartered Insured and Uninsured Banks—Month End	134	134	134	134	133	134	134	134	134	133	133	133
Number of State-Chartered Savings Banks—Beginning	4	4	4	4	4	4	4	4	4	4	4	3
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	1	0
Number of State-Chartered Savings Banks—Month-End	4	4	4	4	4	4	4	4	4	4	3	3
Number of BIDCOs—Beginning.....	2	2	2	2	2	2	2	2	2	2	2	2
Plus: Licensed	0	0	0	0	0	0	0	0	0	0	0	0
Less: License Surrendered.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of BIDCOs—Month-End	2	2	2	2	2	2	2	2	2	2	2	2
Number of State-Chartered Credit Unions—Beginning .	224	224	224	223	223	224	222	221	221	221	221	221
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	1	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	0	0	1	0	0	2	1	0	0	0	0	1
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—Month-End	224	224	223	223	224	222	221	221	221	221	221	220

STATISTICAL RECAPITULATION SHEET

[illegible]